

Name of the Course
MACRO ECONOMICS-I
SYBA

SEMESTER-III

(Credit 4)

Sr. No.	Heading	Particulars
1	Description of the Course:	This course aims to introduce the students to the basic concepts of Macroeconomics. This course discusses the key concepts associated with the Macro- economic schools of thoughts, some selected macro-economic indicators. The learners will be able to understand the terms related to saving, investment, consumption, employment, money and so on. The course also focusses on understanding various aspects of banking.
2	Vertical:	Mandatory Course (Major)
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To understand the subject matter of Macroeconomics 2. To enhance students' knowledge and understanding of macroeconomics, schools of thought, and some key macro-economic terms 3. To enhance the analytical skills of the students to understand various macro-economic issues like inflation, unemployment, etc.
8	Course Outcomes	<ol style="list-style-type: none"> 1. Understand basic concepts of Macro-economics. 2. Application of various concepts/theories of macroeconomics to tackle issues before the economy. 3. Analyze and evaluate different useful concepts of macroeconomics in real life. 4. Adapt skills required for the macro-economic decision-making.
9	Module 1 INTRODUCTION TO MACRO ECONOMICS	(15 Hours)
	Macroeconomics: Meaning, Nature, scope and importance and limitations.	
	Macroeconomic Schools of Thought: Classical, New Classical, Keynesian, Monetarist, New Keynesian, Austrian	
	Selected Macroeconomic Indicators: Economic Growth, Gross Domestic Product, Income and Savings indicators, Consumer Spending indicators, Prices and Inflation indicators	
	Module 2 EMPLOYMENT, CONSUMPTION AND TRADE CYCLE	(15 Hours)
	Say's law: Features, implications, criticism	
	Effective demand: ADF, ASF factors affecting and determination of employment and output	

	<p>Consumption: Factors affecting consumption, Average and Marginal Propensity to consume, psychological law of consumption.</p> <p>Trade cycle: Features, stages, and limitations.</p> <p>Module 3 SAVING, INVESTMENT AND MONEY (15 Hours)</p> <p>Saving: Savings function, properties of Average Propensity to Save and Marginal Propensity to Save, Role of saving in economic growth. Practical sums on properties.</p> <p>Investment: Investment function, types, Factors affecting MEC, Investment multiplier its importance, Working, Leakages, and Limitations</p> <p>Demand for money: Classical approach, Keynesian and Monetary approach.</p> <p>Supply of money: Constituent, Factors affecting, Velocity of circulation of money</p> <p>Module – IV: Banking in India (15 Hours)</p> <p>Banking in India: Commercial Banking, Functions of Commercial Banks, Credit Creation, Balance Sheet of Commercial Bank, Development in Commercial Banking Sector in postreform period</p> <p>Central Bank: Its role and functions.</p>												
10	Text Books												
11	<p>Reference Books</p> <p>REFERENCES:</p> <ol style="list-style-type: none"> 1) Abel A.B.B.S. Beranake and D. Croushore (2013), Macro Economics, Pearson, New Delhi. 2) Ahuja H.L. (2008), Macro Economics theory and policy, S. Chand and Company Ltd. New Delhi. 3) Dombusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macro Economics Delhi; Mcgrow Hill Publication. 4) Dwivedi D.N.(2007) Macro Economics theory and policy, Tata Mcgrow- Hill Publication Company Ltd. Delhi. 5) Errol D’Souza (2009): Macroeconomics, Pearson Education Asia, New Delhi. 6) N. Gregory Mnakiv, (2015), Principle of Macro Economics, 7th Edition, Cengage Learning. 7) Richard T. Froyen (2005): Macroeconomics, 2nd Edition, Pearson Education Asia, New Delhi. 												
12	Internal Continuous Assessment: 40	60 marks Semester end Examination											
13	A) Internal Assessment: 40 marks (Internal Assessment- without Practical Courses)												
	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particular</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>01</td> <td>One periodical class test / online examination is to be conducted in the given semester</td> <td>20 Marks</td> </tr> <tr> <td rowspan="2">02</td> <td>One Project with a presentation based on curriculum to be assessed by the teacher concerned</td> <td rowspan="2">10 Marks</td> </tr> <tr> <td>Presentation</td> <td>05 Marks</td> </tr> </tbody> </table>	Sr. No.	Particular	Marks	01	One periodical class test / online examination is to be conducted in the given semester	20 Marks	02	One Project with a presentation based on curriculum to be assessed by the teacher concerned	10 Marks	Presentation	05 Marks	
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