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| Course | Vocational Skills in Accounting– I (Semester I; Level 4.5) | Credits | 02 |
| Type | VSC, SEC: (VSEC) | No of Teaching hours | 30 |
| Evaluation/ Assessment | Total 50 marks = 30 Marks Semester End Evaluation and 20 Marks Continuous Evaluation | | |

Preface

In the dynamic landscape of business, staying compliant with various laws and regulations is crucial for the smooth functioning and growth of enterprises. This comprehensive course aims to empower learners with the knowledge and skills required for successful business registration and compliance with key legislations. Covering a spectrum of legal frameworks, the course delves into the intricacies of Income Tax Law, GST Law, Udyam, Digital Signature application. By completing this course, learners will not only enhance their employability but also gain a competitive edge in navigating the complex regulatory environment of the practical business world. Acquire the skills needed to ensure legal compliance, foster ethical business practices, and contribute to the sustainable growth of enterprises in today's ever-changing business landscape.

Aims and Objectives

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| CO1 | To enable the learners to understand the concepts of business start-ups. |
| CO2 | To enable the learners to develop the skill required for registration of business start-ups under various statutes. |

Learning Outcomes

On successful completion of the course, the learners will be able to

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| LO1 | Acquire the basic knowledge of the concept of person under various statutes and Digital Signature. |
| LO2 | Familiarise and understand the basic concepts of business registrations under various statutes. |
| LO3 | Develop the application skill required for registration under various statutes. |
| LO4 | Develop the analytical skill required to understand the various conditions required for registration under various statutes. |
| LO5 | Evaluate in practically restricted situation the knowledge gained related to registration under various statutes. |

MODULES AT GLANCE

| Module No | Content | No of Hours |
|-----------|--|-------------|
| 1 | <p><u>Module-1</u></p> <ul style="list-style-type: none"> • Meaning and concept of “Person” under Income Tax Law, GST Law, Udyam • Application and Registration procedure of Digital Signature. • PAN & TAN application for business Under The Income Tax Act, 1961. • Business Registration under UDYAM / UDYOG AADHAR. • Business Registration under Goods and Service Tax Laws. | 15 |
| 2. | <p><u>Module-2</u></p> <ul style="list-style-type: none"> • Registration of business under The Maharashtra State Tax on Professions, Trades, Callings and Employments Acts, 1975. • Business Registration under The Employees’ Provident Funds And Miscellaneous Provisions Act, 1952. • Business Registration under The Employees’ State Insurance Act, 1948. | 15 |

Note: The above modules will be covering applicability and registration of individuals and partnership firm.

References

| Sr. No. | Name of the Book | Name of the Author | Publisher |
|---------|---|-------------------------------------|------------|
| 1 | Student’s Guide to Income Tax Including GST. | Vinod K Singhania, Monica Singhania | Taxmann |
| 2 | Student’s Guide to Income Tax Including GST – Problems and Solutions | Vinod K Singhania, Monica Singhania | Taxmann |
| 3 | Direct Taxes Law and Practice | Vinod K Singhania, Kapil Singhania | Taxmann |
| 4 | Income Tax Act, 1961 | Bare Act | |
| 5 | Income Tax Rules, 1962 | | |
| 6 | GST Practice Manual | Aditya Singhania | Taxmann |
| 7 | GST Ready Reckoner | V.S. Datey | Taxmann |
| 8 | Professional’s Guide to GST | Abhishek A. Rastogi | Taxmann |
| 9 | GST Acts with Rules/Forms & Notifications | Taxmann | |
| 10 | Indirect Tax Laws | Mahesh Gour, K M Bansal, V S Datey | Taxmann |
| 11 | The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975 with Rules, 1975 | PL. Subramanian | Snow White |
| 12 | Students handbook on Taxation | T.N.Manoharan and G R Giri | Snow White |

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|----|--|----------------------------|--------------------|
| 13 | Direct Tax Laws and International Taxation | T.N.Manoharan and G R Giri | Snow White |
| 14 | Guide to Employees' Provident Fund | Asis Mokhupadaya | Aggarwal Law House |
| 15 | Practical Guide to Employees' State Insurance Act, Rules and Regulations | HL Kumar | Aggarwal Law House |
| 16 | The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 | Commercial Law Publishers | |

| Sr. No. | Weblinks |
|----------------|---|
| 1 | https://incometaxindia.gov.in/Pages/default.aspx |
| 2 | https://udyamregistration.gov.in/Government-India/Ministry-MSME-registration.htm |
| 3 | https://www.gst.gov.in/ |
| 4 | https://mahagst.gov.in/en |
| 5 | https://unifiedportal-mem.epfindia.gov.in/memberinterface/ |
| 6 | https://www.esic.gov.in/ |

Semester End External - 30 marks

Time: 1:00 hour

QUESTION PAPER PATTERN

Attempt any 2 out of 3 questions.

| Question No | Questions | Marks |
|--------------|-------------------|-----------|
| Q1 | Practical/ Theory | 15 |
| Q2 | Practical/ Theory | 15 |
| Q3 | Practical/ Theory | 15 |
| TOTAL | | 30 |

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however it is not mandatory.
3. Use of simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problems.

Continuous Evaluation: Internal 20 Marks

| | Assessment/ Evaluation | Marks |
|---|---|-------|
| 1 | Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles) | 10 |
| 2 | Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course/Projects/Assignments etc. (Physical/Online mode) | 10 |