



## MEMORANDUM OF UNDERSTANDING

Between

**Magic Bus India Foundation**

And

**Shankar Narayan College of Arts & Commerce**

This Memorandum of Understanding (MoU) is made on this

**14th day of November, 2025**, by and between:

### **Shankar Narayan College of Arts & Commerce,**

Represented by its Principal, **Dr. V.N. Yadav**, having its registered office at: **Near Talao, Mahavidhyalay Marg, Navghar Gaon, Bhayandar East, Maharashtra = 401105.**(hereinafter referred to as the "**College**", which expression shall, unless repugnant to the context, include its successors, legal representatives, and assigns) of the First Part,

**AND**

### **Magic Bus India Foundation (MBIF),**

A not-for-profit organization registered under Section 25 of the erstwhile Companies Act, 1956 (CIN: U91110MH2001NPL130853), having its registered office at: Reliable Plaza, Unit No. 301, 3rd Floor, Plot No. K-10, Kalwa Industrial Area, Village Elthan, Navi Mumbai, Thane District = 400708,

#### **MAGIC BUS INDIA FOUNDATION**

CIN: U91110MH2001NPL130853

Registered Office

3rd Floor, Reliable Plaza

Thane Belapur Road

Airoli, Navi Mumbai - 400 708

Tel.: +91 22 6243 4848

info@magicbusindia.org

www.magicbus.org

Magic Bus Regional Offices India: Mumbai, Delhi, Hyderabad, Bangalore, Chennai, Kolkata

Magic Bus Centre For Learning & Development, Karjat, Maharashtra

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(hereinafter referred to as "**Magic Bus**" or "**MBIF**", which expression shall, unless repugnant to the context, include its executors, administrators, and assigns) of the Other Part.

The College and Magic Bus are hereinafter collectively referred to as the "**Parties**", and individually as a "**Party**."

## **WHEREAS**

a) The College has been actively engaged in improving education levels of youth belonging to disadvantaged and other sections of society.

b) Magic Bus India Foundation (MBIF) seeks to positively impact underprivileged youth through skill development and livelihood programs, and shall provide quality training material and structured educational processes for the partnership.

c) **Magic Bus India Foundation (MBIF)** is one of India's leading non-profit organizations dedicated to enabling young people to move out of poverty through life skills, employability, and livelihood programs. With its presence across multiple states in India, MBIF delivers structured skill development training that includes digital literacy, employability skills, job readiness, and domain-specific courses aligned with industry needs. Over the years, MBIF has empowered lakhs of young individuals and built strong employer networks to support sustainable livelihoods. As part of this collaboration, Magic Bus shall extend **post-training placement assistance** to eligible students through its hiring partners, including but not limited to **First source, Tech Mahindra, Skëchers, ICICI Bank, HDB Financial Services, HDFC Reliance Retail, Stewart, QUESS Corp, PVR INOX, Paisa Bazaar, Lumina Datamatics, Muthoot Fincorp, Mahindra Solutions, Hamleys** and several other reputed organizations for multiple roles.

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d) Magic Bus has developed Skill Development Courses, including modules on AI Fundamentals, Cyber Security, and Employability Skills, which it delivers through its partner centers across India. Magic Bus shall also conduct placement drives to strengthen students' future career prospects.

e) Shankar Narayan College of Arts & Commerce has expressed interest in conducting these training programs, as developed by Magic Bus India Foundation, at its campus for the benefit of its students.

f) This MoU expresses the intent of both Parties to collaborate under the terms described below. It is a statement of mutual understanding and does not, by itself, constitute a legally binding agreement, except as otherwise stated herein.

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## **NOW, THEREFORE, THIS MoU WITNESSES AS UNDER:**

### **1. NATURE OF WORK**

Magic Bus shall deliver skill development courses to the students of the College as outlined in Annexure I. These programs aim to enhance employability, digital literacy, and professional readiness among students.

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### **2. TERM**

This MoU shall remain valid for a period of **12 months**, commencing from **14th November 2025**, and may be extended upon mutual written consent of both Parties.

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### 3. RESPONSIBILITIES OF THE PARTIES

#### 3.1 Responsibilities of Magic Bus India Foundation (MBIF):

- i) Shortlist students based on eligibility criteria.
- ii) Conduct training sessions as per the list of courses in Annexure I.
- iii) Organize Career Guidance Talks / Changemaker Sessions.
- iv) Provide certificates to students upon successful completion.
- v) Conduct placement drives and provide job placement assistance to eligible students.

#### 3.2 Responsibilities of the College:

- i) Share candidate details in accordance with MBIF's eligibility criteria and objectives.
- ii) Provide necessary infrastructure and facilities to conduct training sessions and related activities.

### 4. INTELLECTUAL PROPERTY RIGHTS

- i) All Intellectual Property Rights (IPR) owned by either Party prior to signing this MoU shall remain the sole property of that Party.
- ii) This MoU does not constitute a trademark or service mark license by either Party.
- iii) MBIF shall not use the College's logo, name, or branding without prior written consent.

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## 5. CONFIDENTIALITY

Both Parties agree to maintain confidentiality regarding all proprietary or sensitive information exchanged under this MoU. Disclosure shall only be made as required by law or with prior written consent of the other Party.

## 6. INDEMNITY

Each Party agrees to indemnify and hold harmless the other Party and its representatives from any loss, claim, or damage arising from a breach of this MoU or any negligent act or omission.

## 7. NOTICE

### **To the College:**

Shankar Narayan College of Arts & Commerce

**Address:** Near Talao, Mahavidhyalay Marg, Navghar Gaon, Bhayandar East,  
Maharashtra – 401105

Email: principal@sncollege.com

### **To Magic Bus India Foundation:**

Address: 3rd Floor, Reliable Plaza, Thane Belapur Road, Airoli, Navi Mumbai, Maharashtra  
= 400708

Email: bhaskar.lingam@magicbusindia.org

## 8. TERMINATION

### **MAGIC BUS INDIA FOUNDATION**

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Either Party may terminate this MoU by giving one month's prior written notice to the other.

Immediate termination may occur if:

- a) There is a material breach that remains uncured for 15 days after written notice.
- b) Either Party acts in a manner detrimental to the reputation or interests of the other.

Upon termination, all unutilized course materials shall be returned to Magic Bus.

## 9. DISPUTE RESOLUTION

Any dispute arising under this MoU shall be referred to a sole arbitrator, mutually appointed by both Parties. The arbitration shall be conducted in Mumbai, in the English language, in accordance with the Arbitration and Conciliation Act, 1996.

This MoU shall be governed by and construed under the laws of India, and the courts at Mumbai shall have exclusive jurisdiction.

## 10. MISCELLANEOUS

- i) **Binding Nature:** This MoU is binding and enforceable as per its terms.
- ii) **Amendments:** Any modification must be in writing and signed by both Parties.
- iii) **No Partnership:** This MoU does not create any partnership or agency relationship.
- iv) **Compliance:** Both Parties agree to comply with all applicable laws.
- v) **Entire Agreement:** This MoU supersedes all prior discussions regarding the subject matter.
- vi) **Severability:** If any provision is invalid, the remaining provisions shall remain in effect.
- vii) **Authorization:** The signatories represent they are authorized to execute this MoU.

## IN WITNESS WHEREOF

### MAGIC BUS INDIA FOUNDATION

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The Parties hereto have set their hands through duly authorized representatives on the date first written above.

**For Shankar Narayan College of Arts & Commerce**

**Principal**

Name : Dr. V.N. Yadav (Second Party)  
Place: Thane District, Maharashtra  
Date: 14<sup>th</sup> November 2025



Signature

**Witness:**

Name: Patel Fauziya

**MCOM COORDINATOR**

Place: Thane District, Maharashtra  
Date: 14<sup>TH</sup> November 2025

Signature:

Date: 14th November 2025

**For Magic Bus India Foundation**

Authorized Signatory

**Name:** Bhaskar Lingam

**Designation:** Program Manager

Place: Thane District, Maharashtra

Date : 14<sup>th</sup> November

(First Party)

**Annexure I**

**MAGIC BUS INDIA FOUNDATION**

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## Approved Courses to be conducted under this MoU:

1. AI Fundamentals
2. Cyber Security Essentials
3. Employability & Life Skills Development

## Annexure II

### Day-wise Training Plan Under the MoU

The following sessions shall be conducted as part of the Employability & Life Skills, AI Fundamentals, and Cyber Security training program:

#### Day 1

- Setting Expectations
- Understanding Self

#### Day 2

- Growth Mindset
- Adaptability & Flexibility
- Language Proficiency

#### Day 3

- Problem-Solving
- Decision Making
- Communication Skills

#### Day 4

- Time and Stress Management
- Language Proficiency

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- Logical Reasoning

### Day 5

- Managing Personal Finance
- Safeguarding Workplace Rights

### Day 6

- Cyber Security Awareness
- Preparing Resume Using AI
- Generating a Professional Resume

### Day 7

- Telephone and Email Etiquettes
- Interview Preparation

### Day 8

- HR Session on Placement Processes
- Introduction to Important AI Tools for Employability

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